

February 21, 1975

SPEAKER: Chair recognizes Senator Simpson.

SENATOR SIMPSON: Mr. President, members of the Legislature, in reading the statement I would be opposed to the introduction of the bill. It would seem that this is an agency directly under the Governor. If there is a need for this the Governor can introduce it. If we're talking about a considerable amount of money when we go to changing the headings on all of the stationery and all the doors and everything else that's involved with it. I think if we're going to do that why the Governor should introduce it for his own agency.

SPEAKER: Any further discussion? Senator Murphy you may close.

SENATOR MURPHY: I would only say that I would concur in what Senator Simpson said, this would be a procedure that would have to progress over a period of time. I think it's entirely proper that we get it started now. I am quite certain in my own mind that if we force the Director to have the Governor bring it in, that's very probably what will happen. I'm not normally known as being a staunch support and good right hand of our Governor, still in all in courtesy to our new Director I think this is a very minimal request.

SPEAKER: The question is, shall request number 768 be introduced. Have you all voted? Have you all voted? The Clerk will record.

CLERK: 30 ayes, 7 nays, Mr. President.

SPEAKER: Request number 768 has been introduced.

CLERK: Mr. President, I move for the introduction of the attached bill. Signed, Senator Murphy. It's request number 769.

SPEAKER: Chair recognizes Senator Murphy.

CLERK: It is a bill relating to banks to increase the maximum loan that may be made to officers and employees.

SENATOR MURPHY: This was the second of two requests made by the Director of Banking. It applies to officers in a bank being able to borrow money for their own homes from the banks funds which must be secured by a first mortgage. The law presently reads 25, he suggested it be 50. In difference to the mood of the Legislature I would say I am sure this will break no ones heart if this is deferred for a year. However, it is a perfunctory measure. I leave you at your own pleasure gentlemen.

SPEAKER: Any other discussion? Seeing none, Senator Murphy have you said all you care to?

SENATOR MURPHY: I've probably said more than I should have.

SPEAKER: Thank you sir. The question is, shall request 769 be introduced. Have you all voted? Have you all voted? The Clerk will record.